

HK appears on KITV News

On *March 18, 2008*-the day after Bear Sterns failed on Wall Street, *Daryl Huff* of local ABC news affiliate called me and asked for an interview on my perspectives on the world financial markets, subprime mortgages, the recession and how those living in paradise were fairing. The taping took place on the Mall in downtown Honolulu late in the afternoon as people passed by the corner of South King and Bishop Street.

The interview lasted 10-15 minutes and was edited down to a few pointed sound bites. Go here to see it <http://www.kitv.com/newsarchive/15638052/detail.html>. My key points included: I was confident we were in a recession already; Hawaii Real Estate has fallen 20-30% in value since its peak in September 2005; many other reputable business will fail (*Aloha Airlines* went down within days); the world financial markets are in turmoil over the subprime debacle and that Bonds/Bond Funds should be 30% of every ones portfolio to help retain value in times of extreme volatility.